

**MINUTES OF THE 30th MEETING OF THE FINANCE COMMITTEE
(THROUGH HYBRID MODE)
HELD AT 10:30 AM ON 3rd JUNE, 2022**

The following members were present:

- | | | |
|------------------------------|---|----------------------------------|
| 1. Dr. R. K. Tyagi | - | Chairman, NITUK |
| 2. Prof. Lalit Kumar Awasthi | - | Director, NITUK |
| 3. Mrs. Saumya Gupta | - | Joint Secretary (NITs), MoE |
| 4. Mr. Anil Kumar | - | Director (Finance), MoE |
| 5. Prof. Pramod Agarwal | - | Nominee of Director, IIT Roorkee |
| 6. Dr. P. M. Kala, Registrar | - | Member Secretary |

At the outset Member Secretary, Finance Committee welcomed the Chairman, NITUK and all the members, and requested Chairman, Finance Committee to preside over today's meeting of the Finance Committee.

After approval of the Chairman, committee discussed the following agenda and resolved as under:

FC 30.01: To confirm the Minutes of the 29th Meeting of the Finance Committee.

The Minutes of the 29th Meeting of the Finance Committee, duly approved by the Chairman, are enclosed at **(Annexure FC 30.01)**.

The Finance Committee is requested to confirm the same.

Resolution: Confirmed.

FC 30.02: Action Taken Report.

The Action Taken Report is as below:

Agenda Item No.	Agenda Items	Resolution	Action Taken
FC 29.02	Action Taken Report.	Noted.	Noted. Hence may be allowed to close the item.
FC 29.03	Extension of PIB approval vide MOE communication dated 30.06.2020.	Finance Committee recommended the proposal and resolved that the proposal regarding extension of PIB approval may be communicated to MoE.	Matter referred to MoE vide letter dated 04.04.2022
FC 29.04	To note the draft Separate Audit Report (SAR) of Annual Accounts of the Institute for the financial year 2020-21.	Finance Committee resolved that SAR for Financial Year 2020-21 is recommended to the Board. The observations made by the C&AG must be suitably addressed.	Annual Reports along with Annual Accounts has been submitted to MoE vide letter dated 08.04.2022

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FC 29.05	Approval regarding delegation of financial powers to the Director & Registrar of the Institute.	Finance Committee recommends following proposal for approval of the Board.	Implemented. Hence may be allowed to close the item.																					
		<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Designation</th> <th>Proposed delegation of Administrative and Financial powers</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Director*</td> <td>₹25,00,000/- (Twenty Five Lakh)</td> </tr> <tr> <td>2.</td> <td>Registrar*</td> <td>₹1,50,000/- (One Lakh Fifty Thousand)</td> </tr> <tr> <td>3.</td> <td>Deans*</td> <td>₹1,50,000/- (One Lakh Fifty Thousand)</td> </tr> <tr> <td>4.</td> <td>HoDs and PI (projects)*</td> <td>₹1,50,000/- (One Lakh Fifty Thou and)</td> </tr> <tr> <td>5.</td> <td>Deputy Registrar*</td> <td>₹50,000/- (Fifty Thousand only)</td> </tr> <tr> <td>6.</td> <td>Assistant Registrar*</td> <td>₹25,000/- (Twenty Five Thousand only)</td> </tr> </tbody> </table>		Sr. No.	Designation	Proposed delegation of Administrative and Financial powers	1.	Director*	₹25,00,000/- (Twenty Five Lakh)	2.	Registrar*	₹1,50,000/- (One Lakh Fifty Thousand)	3.	Deans*	₹1,50,000/- (One Lakh Fifty Thousand)	4.	HoDs and PI (projects)*	₹1,50,000/- (One Lakh Fifty Thou and)	5.	Deputy Registrar*	₹50,000/- (Fifty Thousand only)	6.	Assistant Registrar*	₹25,000/- (Twenty Five Thousand only)
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FC 29.06	Authorized Signatories for Treasury Single Account No. 10682501001 and PFMS.	Finance Committee recommended the proposal for approval.	Implemented. Hence may be allowed to close the item.																					
FC 29.07	Approval of Annual Procurement Plan for the Financial Year 2022-23.	Recommended to the Board. The total fund required (Department wise) for the Financial Year 2022-23 is Rs.1250 Lakhs.	Not Implemented due to Nil allocation under OH-35 by MoE and Non processing of HEFA Loan due to Authorized Signatory related issue.																					
FC 29.08	Approval for releasing of advance to the NBCC for construction of permanent campus of NIT Uttarakhand.	The proposal to release advance of Rs.119.35 crore to the NBCC India Ltd. is recommended to the Board for approval, keeping in view the construction of the permanent campus of NIT Uttarakhand.	The detailed tender is being drafted by NBCC.																					
FC 29.09	Guidelines for utilization of TEQIP-III Sustainability Fund (Four Funds).	Proposal is recommended to the Board except utilization of corpus fund mentioned in guidelines. It is further resolved that Corpus fund be used for technical upgradation, maintenance and AMC's of equipment's and procurement of ERP systems.	Implemented. Hence may be allowed to close the item.																					
FC 29.10	Regarding submission of TEQIP-III Closure report.	Noted.	Noted. Hence may be allowed to close the item.																					
FC 29.11	Approval regarding procurement of Official Vehicles for the Institute.	Finance Committee recommended the proposal.	Matter referred to MoE vide letter dated 04.04.2022																					
FC 29.12	Approval regarding internet connection (512 MBPS).	Finance Committee resolved that regular communication may be done with higher authorities of BSNL regarding internet connectivity issues with intimation to officials of National Knowledge Network (NKN).	Communication has been made with BSNL & NKN																					
FC 29.13	Regarding the honorarium for International experts.	Finance Committee recommended the honoraria of \$100 per hour (not more than 2 hours in a day) for International experts in both online/offline mode.	Implemented. Hence may be allowed to close the item.																					

FC 29.14	To confirm the Minutes of the 14th Meeting of the Building and Works Committee.	Confirmed. However, if any item is having financial implication, same will be put up separately. Finance Committee further resolved that minutes of the meeting should be placed before Finance Committee well in time in future.	Noted. Hence may be allowed to close the item
FC 29.15(A)	Status of the HEFA Loan.	MoE representative informed that the matter is under deliberation with processing at Ministry level.	Information regarding authorized signatory for ESCROW II is still awaited from MoE

The Finance Committee is requested to note the same.

Resolution: Finance Committee noted the action taken report. Besides this, Finance Committee also noted that, clarification regarding authorized signatory for ESCROW 2 has been received from the MoE. Further, Finance Committee also resolved that in FC 29.05: Estate Officer, Chief Warden and Head CCC will also be HoD for all administrative and financial purposes.

FC 30.03: Approval for Grant of Imprest Cash to the employees.

With reference to the Finance Committee vide agenda item no.FC 18.06 dated 22/06/2019 (**Annexure FC 30.02**), the Imprest Cash as per following limit's was approved:

S.No.	Designation	Limit (in ₹)
1.	Dean's	₹10,000/-
2.	HoD's/Deputy Registrar	₹6,000/-
3.	Coordinator's/Assistant Registrar's	₹5,000/-

Keeping in view, the routine expenses related to maintenance/lab consumables etc. it is proposed that limits of imprest may be increase as per following proposal:

S.No.	Designation	Limit (in ₹)
1.	Registrar/Dean's/Chief Warden/Estate Officer/Liaison Officer	₹25,000/-
2.	HoD's/Deputy Registrar/ Coordinator's/Assistant Registrar's	₹15,000/-

The above Imprest shall be used judiciously and in the spirit of GFR-2017, for meeting day to day contingent and emergent expenditure of the departments/sections only.

Finance Committee is requested to approve the same.

Resolution: Finance Committee recommended the proposal to the Board with an increase in the limit of Head of Department upto ₹25,000.

FC 30.04: Approval regarding Part time M.Tech Programme.

Proposal regarding self-sponsored M.Tech programme (full time) in NIT Uttarakhand was placed before Senate vide agenda item no.30.21 and Senate has approved the proposal. Hence, Board is requested to accord necessary approval for starting Self-sponsored M.Tech programme (full time) as per following details:

Admission to the M.Tech. Programme is done using CCMT. NIT Uttarakhand has 95 sanctioned seats with GATE scholarship across five departments. Followings are the details of seats across various departments:

Sl.No.	Department	Sanctioned seat
1.	Civil Engineering	19
2.	Computer Science & Engineering	19
3.	Electronics & Communication Engineering	19
4.	Electrical & Electronics Engineering	19
5.	Mechanical Engineering	19

Fee proposed as per following:

Institute Fees	1 st Sem. (₹)	2 nd Sem. (₹)	3 rd Sem. (₹)	4 th Sem. (₹)
	₹80,000/-	₹60,000/- in each semester		

Salient features for admission in Self-sponsored M.Tech programme (full time);

1. For admission advertisement will be published by the Institute.
2. For selection Written/interview will be conducted by the Institute itself.
3. GATE will not be mandatory. However, preference will be given to GATE qualified candidates.
4. Hostel facilities will not be provided to students under this scheme.

Being a new Institute and less number of students in M.Tech programme, through this Self-sponsored M.Tech programme Institute will add PG students and also generate IRG approx. Rs.1.2 crore annually which will be utilized to strengthen the laboratories for foreign collaboration.

Finance Committee is requested to approve the same.

Resolution: Finance Committee recommended five seats per Branch per year for approval to the Board.

FC 30.05: Approval regarding Empanelment of Doctor on regular visit basis.

Presently, only one post of Medical Officer is sanctioned by the Ministry for Institute. Advertisement of said post has been done several times but no candidate appointed so far. The services of one AMA is taken from HNB Base Hospital, Srinagar Garhwal for one hour on daily basis. Being in a remote location and less medical facilities sometimes it's very difficult to handle the critical and emergency situation as next higher center is more than 120km from Srinagar.

Therefore, for taking care of the faculty, staff, dependents and students, it is proposed that empanelment of Doctors with specializations like Gynecologist, ENT, Ortho etc. may be allowed to Institute. Honorarium proposed is Rs.2,000/- per visit per doctor, not more than 30,000/- per month including Transport Allowance.

Finance Committee is requested to approve the same for maximum 04 Doctors to be empaneled.

Resolution: Finance Committee recommended the proposal to the Board with a rider that one specialist doctor should not be engaged for more than two days per week. Maximum sealing for remuneration shall be `20,000/- per doctor per month.

FC 30.06: Approval regarding Purchase of buses.

There is no bus is available in the Institute for the students as well as staff. For transportation of students as well as employees bus services are taken by the Institute on hiring basis but due to Yatra session its very difficult to get bus services from April to October in every year.

In view of the above fact for providing safe and convenient facility to the students as well as employees it is proposed that, two buses for estimated cost of Rs.40 Lakh may be purchased by the Institute from CSA fund of the Institute which is around Rs.1 crore at present.

Finance Committee is requested to approve the same.

Resolution: Finance Committee recommended the proposal to the Board regarding purchase of buses from CSA fund of the Institute.

FC 30.07: Approval regarding charges for usages of Ambulance.

As per MoE approval vide dated 28.05.2015, Ambulance was purchased by the Institute which is presently used by not only Institute faculty, staff and students but also by other stakeholders like District Administration for their vaccination program, for protocol of dignitaries and dependent family members of employees of the Institute in case of referral. For above cases Institute ambulance is used due to which maintenance/fuel charges of ambulance are increasing day by day. Therefore it proposed that the ambulance charges may be fixed for Rs.3,500/- upto Rishikesh and Rs.5,500/- for Dehradun (these rates are as per State Government directives Rs. 35/- per km for round trip of Ambulance. Rishikesh is 100 Km from NIT Uttarakhand). Ambulance service will be provided free of cost to the students of NIT Uttarakhand.

In case of fatal accident or unfortunate incidence of employees (regular and outsourced) the ambulance will be provided free of cost for first time.

Finance Committee is requested to approve the same.

Resolution: Finance Committee recommended the proposal to the Board regarding charges for usages of Ambulance.

FC 30.08: Separate Audit Report (SAR) of the Annual Accounts of the Institute for the Financial Year 2020-21.

The Audit of the Annual Accounts of the Institute for the Financial Year 2020-21 has been carried out by the office of the C&AG during December 2021. The draft Separate Audit Report (SAR) of the Annual Accounts 2020-21 was presented to the Finance Committee in its 29th meeting (Agenda item FC 29.04).

The final Separate Audit Report (SAR) of the Annual Accounts 2020-21 is received from the office of the C&AG and same is enclosed as **(Annexure FC 30.03)**. Annual Report with Audited Accounts for the Year 2020-21 has been submitted to MoE vide letter dated 08.04.2022.

The Finance Committee is requested to note and recommend the same to the Board of Governors.

Resolution: Noted. The Institute is directed to present response of all C&AG paras/observations of SAR in the next Finance Committee meeting.

FC 30.09: Intimation regarding MoE letter dated 27.04.2022 regarding Annual allocation for the Financial Year 2022-23.

As per Ministry of Education letter no.F.No.36-2/2022-TS.III dated 27.04.2022 (copy enclosed as **Annexure FC 30.04**) Annual Allocation for the Financial Year 2022-23 is received. Status of allocation is as under:

Object Head	Annual Allocation requested by institute	Annual Allocation granted by institute
OH-31	27.70 Cr	14.52 Cr
OH-35	24.47 Cr	0
OH-36	27.73 Cr	13.89 Cr

Board is requested to note the Annual Allocation communicated by MoE vide letter dt. 27.04.2022. Institute is in infancy and requires liberal funding from MoE therefore Finance Committee is requested to recommend enhancement of allocation to NIT Uttarakhand, so that necessary expenditure could be met.

Finance Committee is requested to approve the same.

Resolution: The Finance Committee had recommended the expenditure of Rs. 30.00 Crores for the construction activities at Temporary Campus from the Institute fund in its 22nd meeting held on 10/08/2020 (agenda item no. FC 22.04). As out of this earmarked Rs. 30.00 Crores, an advance of Rs. 12.50 Crores has already been given to the CPWD.

Finance Committee recommends that remaining amount of Rs. 17.50 Crores be utilized by the Institute for expenditure under the Head OH-35 and for payments to CPWD.

FC 30.10: Permission to use Institute IRG for development of Institute.

As per MoE Annual Allocation letter vide no.F.No.36-2/2022-TS.III dated 27.04.2022 no fund is allocated under OH 35 and beside this Institute is also unable to process HEFA loan due to issue related to authorized signatory, which has been already communicated to MOE vide letter dated 18.02.2022.

Due to above reasons, institute is not in a position to purchase lab equipment as well as other essential assets required for hostels, classrooms & others. Therefore Board is requested to grant permission for using Institute IRG till the fund allocated under OH 35 or through HEFA.

Finance Committee is requested to approve the same.

Resolution: Item was withdrawn.

FC 30.11: Regarding approval of revision of Mess Fee Advance and addition of Hostel Maintenance Fee in Hostel Fee Structure.

As per the resolution of Finance Committee vide agenda item no.FC 12.04, Finance Committee recommended 10% annual enhancement in Hostel Seat Rent, Electricity and Water charges and charges for Security Services. Accordingly, revised fee structure for next Academic Session for UG/PG/DASA/SII is placed at **(Annexure FC 30.05).**

Finance Committee is requested to approve the same.

Resolution: Revised fees structure is recommended to the Board with inclusion of Alumni fees of ₹500/- for all Odd Semester only.

FC 30.12: Approval of remuneration for temporary faculty.

As per FC agenda vide item no.02.11 remuneration was fixed for temporary faculty Is of ₹39,000/- (Rupees Thirty Nine Thousand Only) per month. Due to less remuneration candidates are not willing to join the Institute as other Institutions are paying higher than NIT Uttarakhand.

Therefore, it is proposed that remuneration for temporary faculty may be enhanced from ₹39,000/- to ₹70,000/- per month at par with other NIT's. Reference documents are enclosed.

Finance Committee is requested to approve the same.

Resolution: Finance Committee recommended the proposal to the Board with a rider that minimum number of classes should not be less than 12 Lectures/Tutorials per month for every such faculty.

Handwritten signature

FC 30.13: Regarding approval of one Scientific/Technical Officer and Programmer required to work on SAMARTH-ERP/Automation Software.

NIT Uttarakhand is selected for implementation of SAMARTH-ERP (NoN-SAAS) on Self-Hosted & Self-Managed basis. SAMARTH-ERP team has provided technical support remotely for installing the software at NIT Uttarakhand. Currently, the SAMARTH-ERP software has been installed and configured on workstation machine for testing purpose. Further, one Scientific Officer and Programmer as subject cited above are required to manage the SAMARTH-ERP/Automation software at NIT Uttarakhand. The details for one Scientific officer and programmer are as follows:

Sr. No.	Designation	Minimum Qualification	Desirable	Min. Experience (years)	Consolidated Salary (Rs.) per month
1	Scientific/Technical Officer (02 Nos.)	B.E. / B.Tech. / M.Sc. in relevant field or MCA Degree with first class or equivalent grade (6.5 in 10 point scale) and consistently excellent academic record.	Work experience in relevant field, e.g. maintenance of scientific equipment, system administration, software development in fabrication and support to research, web designing, ERP operation etc.	3	60,000/-
2	Programmer (02 Nos.)	B.Tech./MCA	M.Tech. with experience in Web designing, automation, ERP operation etc.	2	50,000/-

The following skills/experience are required for Scientific Officer and Programmer:

1. Worked on at least one project.
2. Hands-on experience of programming languages PHP/JAVA/JavaScript/SQL/Python/.NET/NodeJS/Apache/Docker/ etc. on Windows/Linux/macOS etc.
3. Proven work experience in software implementation as a Technical Support Engineer, Desktop Support Engineer, IT Help Desk Technician or similar role.
4. Good understanding of computer systems, mobile devices and other tech products.
5. Ability to diagnose and troubleshoot basic technical issues i.e. network/system troubleshooting.
6. Good understanding in remote desktop applications and help desk software.

7. Excellent problem-solving and communication skills.
8. Ability to provide technical support, both written and verbal.
9. Good understanding of SDLC/STLC.

Therefore, Finance Committee is requested to permit for contractual appointment of 02 Scientific/Technical Officer and 02 Programmer to setup and handle the SAMARTH-ERP/ Automation Software, Web designing, automation and other related work at NIT Uttarakhand.

Resolution: Finance Committee recommended the proposal for hiring of 02 Scientific/Technical Officer and 02 Programmer required to work on SAMARTH-ERP/Automation Software to the Board for a period of six month through outsourced agency, which can be extended further based on the performance.

FC 30.14: Procurement for an alternate Internet Leased Line from the Internet Service Provider (ISP) of 100 Mbps bandwidth through GeM Portal.

The Central Computer Centre is providing the Internet facilities to the students, faculty and staff members for their professional growth, conducting online class and day to day routine work in the Institute. For this purpose, Internet leased line of 1Gbps bandwidth is given by NKN (National Knowledge Network) and Last Mile provided by BSNL Srinagar Garhwal. Whenever, the NKN 1Gbps Internet Leased Line goes down or fluctuate, the online classes, internet facility at hostels and daily routine work of the Institute is getting adversely affected and hampered. Moreover, Institute doesn't bear any expenditure for the NKN BSNL Leased Line of 1 Gbps.

The NKN-BSNL Internet Leased Line downtime report from Oct 2021 to March 2022 is attached for your kind reference. The Internet related complaint of the UG, PG Students and Ph.D. Scholars are also enclosed at Annexure-A. The Institute charges Rs.2000/- (Two Thousand Rupees Only) per semester fee for Internet/Computer from the UG and PG students. The UG and PG fee structure of current academic year is enclosed for your perusal.

Hence, for backup facility of the Internet, it is hereby proposed to hire an alternate Internet Leased Line of 100 Mbps bandwidth (1:1). The aforementioned Service is available on Gem Portal and initially the service period may be considered for one year.

The parameters of Internet Leased Line are as follows as per the Gem Portal.

S No.	Parameter & Specification	
1.	Type of Service	Internet Leased Line
2.	Types of Service providers	Government Service Provider or Private Service provider
3.	License of Internet lease line (ILL)	Class A, Class B
4.	License of Lease Line (LL/PP)	Unified
5.	Bandwidth Capacity (In Mbps)	100
6.	DDOS with Internet Lease line Services	No
7.	Latency within India	Less than 60 ms

8.	Latency Outside India	Less than 180ms
9.	Packet Drop (In percentage)	Less than 1
10.	Type of Media	Fiber
11.	Link Type(Manageability)	unmanaged
12.	Static IP required (For ILL)	8
13.	Router/ Networking Accessories	Provided By Seller

The tentative annually expenditure of backup Internet Leased Line of 100 Mbps bandwidth is Rs 4,90,000/- (Four Lakh Ninety Thousand Rupees Only).

Finance Committee is requested to accord the administrative and financial approval for amount Rs 4,90,000/- (Four Lakh Ninety Thousand Rupees Only) for procurement of an alternate (backup) Internet leased line of 100 Mbps bandwidth for one year through Gem Portal under Institute budget head **31.06 (Telephone and Internet Charges)**.

Finance Committee is requested to approve the same.

Resolution: Finance Committee recommended the proposal to the Board for procurement of an alternate Internet Leased Line of 100 Mbps bandwidth from the Internet Service Provider (ISP).

FC 30.15: Renewal of subscription of e-resources for the period of July 2022 to June 2023 (for Science Direct) and March 2023 to February 2024 (for IEEE).

Institute library has subscribed Science Direct and IEEE-IEL level 2 package to facilitate research activities in the institute. Science Direct subscription is going to be ended on 30th June 2022 and IEEE-IEL subscription is going to be ended on 28th Feb 2023.

Proposed e-resources for the period of July 2022 to June 2023 (for Science Direct) and March 2023 to February 2024 (for IEEE-IEL) with tentative prices (as quoted by the service provider) are as follows:

S. No.	Name of e-Resources	Vendor/ Publisher	Subscription Period	Subscription Cost in US Dollar	Discount	Subscription Cost after discount in US Dollar(Approx.)	GST Charges @18% in US Dollar	Total Estimated Cost in US Dollar
1.	Science Direct	M/S GIST	12 Months (01.07.2022 to 30.06.2023)	\$70,145	0.0%	\$70,145	-	\$70,145
2.	IEEE/IEL Electronic Library Tier 2	M/S EBSCO	12 Months (01.03.2023 to 28.02.2024)	\$204,900	75.74%	\$49,670	\$8,946	\$58,616
Total (One Lakh Twenty Eight Thousand Seven Hundred Sixty One US Dollar Only)								\$128761

*GOC/Bank rates may change time to time.

The finance committee is requested to approve an amount of \$1,28,761 (\$49,670 + 18% GST and \$70,145) converted in INR as per the bank rate on the day of billing/payment) for the subscription of above mentioned e-resources for the year

July 2022 to June 2023 (for ScienceDirect) and March 2023 to February 2024 (for IEEE-IEL).

Finance Committee is requested to approve the same.

Resolution: Finance Committee recommended the proposal to the Board for renewal of subscription of e-resources as per negotiated rates fixed by e-ShodhSindhu as Science Direct and IEEE/IEL Electronic Library Tier 2 are listed on eSS and are not centrally funded (copy attached).

FC 30.16: Approval regarding enhancement of wages of the deployed outsourced staff through service provider.

An agenda item was placed before the Board vide agenda item no BoG 38.32 regarding enhancement of wages of the deployed outsourced staff through service provider. Resolution of the Board against this agenda item was as under:

Board directed that, detailed proposal including terms and conditions of contract and Labour laws of Uttarakhand Government will be placed before the Board by circulation.

Accordingly, agenda by circulation was sent to all esteemed member of the Board of Governors on dated 04.04.2022. Against which comments from only two member were received. Details are as under:

Sr.No.	Designation	Remarks/Comments	Received via
1.	Director, IIT Roorkee	The proposal is reasonable and you have my concurrence for the same.	13.04.2022 through email
2.	Section Officer (IFD)	JS & FA has not agreed to the proposal. The said matter was earlier considered in the 38 th Board of Governors vide Item No.38.32 and view of the IFD, MoE was communicated to vide letter dated 14 th March, 2022. As communicated earlier, minimum wages fixed by Ministry of Labour may be given to the outsourced staff engaged through service provider.	13.04.2022 through email
3.	Under Secretary (NIT's)	The request for enhancement of minimum wages or payment of overtime may not be agreed.	Letter vide ref.no.F.No.30-1/2021-TS.III dated 21.04.2022

The Institute is functioning from a temporary campus and that too located in a remote area, in the Himalayas. There is acute shortage of competent manpower, and it is also very difficult to retain the employees presently deployed in the Institute on these wages. Sometimes these deployed personnel are also engaged on Sunday and late hours and no overtime allowance or any compensation is granted to them keeping in view the binding of labour act applicable to NIT being an Educational

Institute.

Institute is growing and is in need of competent, dedicated and sincere manpower that are ready to serve in such remote areas. Being a remote location and keeping in view the expansion of Institute. **Board is once again requested to reconsider the proposal for payment of the minimum wages as per Ministry of Labour and Empowerment for paying wages for 30/31 days in a month instead of 26 days.**

Finance Committee is requested to approve the same.

Resolution: Item was withdrawn.

FC 30.17(A): Approval of Annual Account for the Financial Year 2021-22.

The Annual Account for the Financial Year 2021-22 is prepared and the copy of is enclosed as **Annexure FC 30.06**. The salient features of the Annual Account 2021-22 are as under:

INCOME	AMOUNT (in Lakhs)
Grant Appropriation	2382.12
Fee & Other Receipts	820.57
TOTAL	3202.69
EXPENDITURE	
	AMOUNT (in Lakhs)
Salaries & Other Benefits	1680.52
Other Expenses	701.60
Net Surplus	820.57
TOTAL	3202.69
SOURCES OF FUNDS	
	AMOUNT (in Lakhs)
Current & Other Liabilities	4466.27
Earmarked Fund	554.05
Capital Fund	10125.57
R&D Project	148.90
TOTAL	15294.79
APPLICATIONS OF FUNDS	
	AMOUNT (in Lakhs)
Fixed Assets including WIP	2467.98
Bank Balance	2438.91
Cash	0.00
Others	20.65
Investment	8900.00
Loans, Advances & Deposits	1467.25
TOTAL	15294.79

The Finance Committee is requested to approve the Annual Account for the Financial Year 2021-22 and recommend the same to the Board of Governors to for approval to send the same to the office of the Comptroller and Auditor General (C&AG) for Audit.

Resolution: Finance Committee recommended the proposal to the Board.

FC 30.17(B): Regarding Approval for fee for summer/winter term payable by students of B.Tech. final year (w.e.f. 2022 onwards).

As approved by the FC in its Third Meeting, vide agenda item No 3.08, a fee @ of Rs. 500 per credit is charged from the students for summer/winter term. Out of the fee collected, 90% amount is equitably (based on credits shared) distributed amongst the teachers conducting the courses in Summer / Winter term & 10% amount is equally distributed amongst the academic staff.

A summer/ winter term course will be run only if there is a minimum registration of 5 students and students have obtained FF grade in the subject earlier. Due to these conditions many students who applies becomes ineligible for summer/winter term as mostly the number of students who applies for a course remains less than 05 or may not have obtained FF Grade. Therefore, to avoid this problem the new UG Ordinance for Summer/Winter Term was proposed in the standing committee meeting held on 02.06.2022. The same was recommended by the standing committee and approved by the chairman senate (copy attached).

Current UG Ordinance for Summer Term:

As per the UG ordinance Summer/Winter Term may be offered in special cases only for B. Tech. 4th Year students with approval of the Chairman Senate. In the Summer Term, registration for L (lecture) and P (practical) category courses will be strictly limited to the students who have obtained FF grade in the subject earlier or whose load has been restricted by SUGB/SPGB. In a summer term, a student cannot earn more than 10 credits (in all the categories). However, a student is permitted to register three L (lecture) courses even if registered credits exceed 10.

A Summer Term Course/Winter Term Course will be run only if there is a minimum registration of 5 students or a teacher is available to conduct the course. Due compensation shall be paid to the teachers for conducting courses in summer/winter terms. Summer Term will be run for those students who are short of eligibility for award of Degree by credits upto 10 credits or by credits for 3 L type courses (even if registered credits exceed 10). Winter terms shall offer only practical (P) courses. Student can register for maximum 3 credits.

Proposed UG Ordinance for Summer Term:

Summer/Winter Term may be offered in special cases only for B. Tech. 4th Year students who are short of eligibility for award of Degree by credits up to 12 credits with approval of the Chairman Senate. The following fees will be charged from the students for registration in the Summer Term for L (Lecture), P (Practical), D (Project based courses) and T (Training/Colloquium only) category courses.

1. If only 01 student registers for a course, then Rupees 10,000/- (Ten thousand) will be charged from him for registration.
2. If only 02 students register for a course, then Rupees 5000/- (Five thousand) will

- be charged from each student.
3. If only 03 students register for a course, then Rupees 3500/- (Three thousand five hundred) will be charged from each student.
 4. If only 04 students register for a course, then Rupees 2500/- (Two thousand five hundred) will be charged from each student.
 5. If 05 or more students register for a course, then Rupees 800/- per credit (Eight hundred per credit) will be charged from each student. Ex If the course is of 03 credits, then each student has to submit Rupees 2400/- (Two thousand four hundred).


A student will not be allowed to register more than 3 L (Lecture based courses), 3P (Practical based courses) and 1 D (Project based courses) within the limit of total 12 credits. If any student registers for a Practical Training/Colloquium in the summer term then he/she will not be allowed to register for any other courses in the summer term.

A Summer Term Course/Winter Term Course will be run only if a teacher is available and agree to conduct the course. Due compensation shall be paid to the teachers for conducting courses in summer/winter terms for L (Lecture based courses), P (Practical based courses) and D (Project based courses). Winter terms shall offer only practical (P) courses and a student can register for maximum 3 credits in winter terms. For winter term, rules for charging the fee will remain same as mentioned above for the summer term.


The Finance Committee (FC) is requested to approve the fee for summer/winter term payable by students as mentioned in Proposed UG Ordinance for Summer Term.

Resolution: Not Approved.

The meeting ended with vote of thanks to the Chair.


(Dr. P. M. Kala)
Member Secretary, Finance Committee


Approved


(Dr. R. K. Tyagi)
Chairman, Finance Committee